

RESOLUTION NO. 24-091

**RESOLUTION OF THE DIXON CITY COUNCIL ADOPTING THE FY 2024-25
APPROPRIATIONS LIMIT**

WHEREAS, the City Council is required under Article XIIIB of the California Constitution to adopt the appropriations limit prior to adopting the annual budget; and

WHEREAS, the City is permitted to annually adjust its Limit in accordance with inflation and population adjustment factors.

NOW, THEREFORE BE IT RESOLVED, by the City Council of the City of Dixon, California, that in accordance with Article XIIIB of the California Constitution, the City of Dixon does hereby adopt the personal income factor of 1.0362% and the population factor of 1.0180% to calculate the appropriations limit of \$45,855,256 for FY 2024-25.


**APPROPRIATION LIMIT
FOR THE FISCAL YEAR ENDING JUNE 30, 2025**


| | | |
|-----------|---------------------------------|-----------------------------|
| A. | LAST YEAR'S LIMIT | \$ 43,470,813 |
| B. | ADJUSTMENT FACTORS | |
| | Population | 1.0180 |
| | Personal Income | <u>1.0362</u> |
| | Total Adjustment Factors | <u>1.054852</u> |
| C. | ANNUAL DOLLAR ADJUSTMENT | <u>2,384,444</u> |
| D. | OTHER ADJUSTMENTS | |
| | Lost Responsibility | - |
| | Transfer to Private | - |
| | Transfer to Fees | - |
| | Assumed Responsibility | - |
| | Total Adjustments | - |
| E. | TOTAL ADJUSTMENTS | <u>2,384,444</u> |
| F. | LIMIT FOR FY 2024-25 | <u><u>\$ 45,855,256</u></u> |

**PASSED AND ADOPTED AT A REGULAR MEETING OF THE CITY COUNCIL
OF THE CITY OF DIXON ON THE 4th DAY OF JUNE 2024, BY THE FOLLOWING
VOTE:**

**AYES: BOGUE, ERNEST, HENDERSHOT, JOHNSON, BIRD
NOES: NONE
ABSTAIN: NONE
ABSENT: NONE**

ATTEST:


for: **Kristin M. Janisch**
Elected City Clerk


Steve C. Bird
Mayor

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DATE: JUN 04 2024